



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 2105_fba_2018.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Jeffery		DeAngelis		clerk@franklintwpwarren.org

Chief Administrative Officer

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Chief Financial Officer

Dawn		Stanchina		dks223@ptd.net
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Municipal Clerk

Denise	L.	Becton		clerk@franklintwpwarren.org
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Registered Municipal Accountant

Anthony		Ardito		anthony@arditoandcompany.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Jeffrey		DeAngelis	12/31/2020	clerk@franklintwpwarren.org
Michael		Torreta	12/31/2018	
Jeannene		Butler	12/31/2019	
Michael		Ferri	12/31/2019	
David		Guth	12/31/2020	

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.244	\$1,010,759.00	8.09%	\$0.00	Municipal Purpose Tax	ACTUAL	\$1,089,762.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.030	\$124,243.00	0.99%	\$0.00	Municipal Open Space	ESTIMATED	\$125,000.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.944	\$3,911,025.00	31.30%	\$0.00	Local School District	ESTIMATED	\$4,000,000.00
Regional School District	1.043	\$4,322,787.00	34.59%	\$0.00	Regional School District	ESTIMATED	\$4,350,000.00
County Purposes	0.664	\$2,747,876.97	21.99%	\$0.00	County Purposes	ESTIMATED	\$2,750,000.00
County Library	0.053	\$215,484.49	1.72%	\$0.00	County Library	ESTIMATED	\$215,500.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.040	\$164,201.62	1.31%	\$0.00	County Open Space	ESTIMATED	\$164,500.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2017 Budget)	3.018	\$12,496,377.08	100.00%	\$0.00	Total ESTIMATED amount to be raised by taxes		\$12,694,762.00
Total Taxable Valuation as of October 1, 2017 <u>\$414,177,151.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>1,154,639.00</u>		
Current Year Average Residential Assessment <u>\$306,083.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>1,584,273.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$11,605,000.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$12,034,634.00</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$660,127.60</u>		
0.244	0.263	7.83%			Total Amount to be Raised by Taxes <u>\$12,694,761.60</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>94.80%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used <u>40A:4-41c(1) 3 yr avg</u>		
\$1,010,759.00	\$1,089,762.00	7.82%	\$79,003.00		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2017 <u>12,191,683.69</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2017 <u>12,514,583.32</u>		
\$0.00	\$805.33	#DIV/0!	\$805.33		% of Taxes Collected, CY 2017 <u>97.42%</u>		
					Delinquent Taxes - December 31, 2017 <u>\$287,929.08</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$591,650.00	\$591,650.00	\$591,650.00							
08	Local Revenue	-15.43%	(\$13,556.00)	\$87,871.00	\$74,315.00	\$74,315.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$260,690.00	\$260,690.00	\$260,690.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	196.45%	\$31,798.00	\$16,186.00	\$47,984.00	\$47,984.00							
08	Other Special Items	#DIV/0!	\$0.00		\$0.00								
15	Receipts from Delinquent Taxes	-34.96%	(\$96,761.00)	\$276,761.00	\$180,000.00	\$180,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-18.81%	(\$252,467.00)	\$1,342,229.00	\$1,089,762.00	\$1,089,762.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	-66.66%	(\$82,825.00)	\$124,243.00	\$41,418.00		\$41,418.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-15.33%	(\$413,811.00)	\$2,699,630.00	\$2,285,819.00	\$2,244,401.00	\$41,418.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20			-2.58%	(\$8,438.00)	\$327,462.00	\$319,024.00	\$297,875.00	\$21,149.00							
21			-5.32%	(\$2,999.00)	\$56,347.00	\$53,348.00	\$53,348.00								
22			#DIV/0!	\$0.00		\$0.00									
23			-0.45%	(\$720.00)	\$160,704.00	\$159,984.00	\$159,984.00								
25			11.65%	\$11,000.00	\$94,388.00	\$105,388.00	\$105,388.00								
26			2.01%	\$8,280.00	\$412,812.00	\$421,092.00	\$421,092.00								
27			0.00%	\$0.00	\$8,894.00	\$8,894.00	\$8,894.00								
28			-61.12%	(\$80,825.00)	\$132,243.00	\$51,418.00	\$10,000.00		\$41,418.00						
29			#DIV/0!	\$0.00		\$0.00									
30			#DIV/0!	\$0.00		\$0.00									
31			-8.51%	(\$4,000.00)	\$47,000.00	\$43,000.00	\$43,000.00								
32			#DIV/0!	\$0.00		\$0.00									
35			#DIV/0!	\$0.00		\$0.00									
36			3.35%	\$3,221.00	\$96,154.00	\$99,375.00	\$99,375.00								
37			#DIV/0!	\$0.00		\$0.00									
42			0.00%	\$0.00	\$8,000.00	\$8,000.00	\$8,000.00								
43			#DIV/0!	\$0.00		\$0.00									
44			89.45%	\$26,835.00	\$30,000.00	\$56,835.00	\$56,835.00								
45			23.13%	\$56,233.00	\$243,100.00	\$299,333.00	\$299,333.00								
46			#DIV/0!	\$0.00		\$0.00									
48			#DIV/0!	\$0.00		\$0.00									
50			2.99%	\$19,189.00	\$640,939.00	\$660,128.00	\$660,128.00								
55			#DIV/0!	\$0.00		\$0.00									
Total	0.00	0.00	1.23%	\$27,776.00	\$2,258,043.00	\$2,285,819.00	\$2,223,252.00	\$21,149.00	\$41,418.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2017 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2017 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	86	\$3,934,500.00	0.95%	15A Public Schools	2	\$17,674,800.00	44.39%
2 Residential	967	\$287,479,100.00	69.41%	15B Other Schools	2	\$711,800.00	1.79%
3A/3B Farm	547	\$58,423,795.00	14.11%	15C Public Property	61	\$11,444,620.00	28.75%
4A Commercial	44	\$32,380,700.00	7.82%	15D Church and Charities	5	\$4,082,200.00	10.25%
4B Industrial	14	\$30,837,300.00	7.45%	15E Cemeteries & Graveyards	3	\$282,900.00	0.71%
4C Apartments	1	\$306,300.00	0.07%	15F Other Exempt	18	\$5,617,700.00	14.11%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	2	\$815,456.00	0.20%				
Total	1,661	\$414,177,151.00	100.00%	Total	91	\$39,814,020.00	100.00%
Average Ratio (%), Assessed to True Value		102.18%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$405,340,723.23		9.61%			
Total # of property tax appeals filed in 2017		County Tax Board					
		State Tax Court					
Number of 2017 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2017							

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	17,119.00	\$17,000.00				\$119.00
Supervisory Staff (Department Heads & Managers)	2.00	0.00	147,887.00	\$131,000.00	\$5,000.00	\$1,002.00	\$9,933.00	\$952.00
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	2.00	8.00	298,844.00	\$271,000.00	\$8,000.00	\$5,488.00	\$12,403.00	\$1,953.00
All Other Non-Union Employees not listed above			0.00					
Totals	4.00	13.00	463,850.00	\$419,000.00	\$13,000.00	\$6,490.00	\$22,336.00	\$3,024.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	2.00	\$9,133.00	\$18,266.00	1.00	\$11,400.00	\$11,400.00
Parent & Child	1.00	\$14,196.00	\$14,196.00	1.00	\$14,196.00	\$14,196.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	0.00		\$0.00	1.00	\$17,000.00	\$17,000.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	3.00		\$32,462.00	3.00		\$42,596.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	3.00		\$32,462.00	3.00		\$42,596.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2019	2020	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$740,000.00	\$740,000.00				
Regional School Debt	\$17,494,000.00	\$17,494,000.00				
Utility Fund Debt						
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized	\$355,735.00	\$355,735.00				
Notes Outstanding	\$1,656,000.00	\$1,656,000.00				
Bonds Outstanding		\$0.00				
Loans and Other Debt		\$0.00				
Total (Current Year)	\$20,245,735.00	\$18,234,000.00	\$299,333.00	\$0.00	\$0.00	\$0.00
Population (2010 census)	3,176					
Per Capita Gross Debt	\$6,374.60					
Per Capita Net Debt	\$633.42					
3 Yr. Average Property Valuation		\$398,266,408.67				
Net Debt as % of 3 Year Avg Property Valuation		0.51%				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$275,333.00			
Bond Anticipation Notes - Interest			\$24,000.00			
Bonds - Principal						
Bonds - Interest						
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$299,333.00	\$0.00	\$0.00	\$0.00
Total Principal			\$275,333.00	\$0.00	\$0.00	\$0.00
Total Interest			\$24,000.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget			13.10%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating						
Year of Last Rating						
Mark "X" if Municipality has no bond rating	X					

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

2018 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2018 BUDGET)

CAP

MUNICIPALITY: FRANKLIN TOWNSHIP

COUNTY: WARREN

Jeffrey DeAngelis	2018
Mayor's Name	Term Expires

Governing Body Members	
Name	Term Expires
Jeffrey DeAngelis	2018
Jeannene Butler	2019
Michael Toretta	2018
Mike Ferri	2019
David Guth	2020

Municipal Officials	1/5/04
Denise L. Becton	} Date of Orig. Appt. C-1246
Municipal Clerk	
Karin Kneafsey	T-1296
Tax Collector	Cert No.
Dawn Stanchina	N-0683
Chief Financial officer	Cert No.
Anthony Ardito	524
Registered Municipal Accountant	Lic No.
Kevin Benbrook	
Municipal Attorney	

Official Mailing Address of Municipality

FRANKLIN TOWNSHIP
 P.O. BOX 547
 BROADWAY, NJ 08808

Fax #: 908-689-5803

Please attach this to your 2018 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
 P.O. Box 803
 Trenton, NJ 08625

Division Use Only	
Municode:	_____
Public Hearing Date:	_____

**2018
MUNICIPAL BUDGET**

Municipal Budget of the TOWNSHIP of FRANKLIN, County of WARREN for the Fiscal Year 2018.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

5th day of March, 2018
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 5th day of March, 2018

X *Luise A. Bector*
Clerk
P.O. Box 547
Address
Broadway, NJ 08808
Address
(908) 689-3994 (EXT.15)
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 5th day of March, 2018

Carmy Cicale
Registered Municipal Accountant
1110 Harrison Street, Suite C
Address
Frenchtown, NJ 08825
Address
(908)-996-4711
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 5th day of March, 2018
X *DK Surdine*
Chief Financial Officer

DO NOT USE THESE SPACES	

<p align="center">CERTIFICATION OF ADOPTED BUDGET</p> <p>It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only</p> <p>Dated: _____ 2018</p>	<p align="center"><small>(Do not advertise this Certification form)</small></p> <p align="center">CERTIFICATION OF APPROVED BUDGET</p> <p>It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-7g.</p> <p align="right">STATE OF NEW JERSEY Department of Community Affairs Director of the Division of Local Government Services</p> <p>Dated: _____ 2018 By: _____</p>
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COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered with further action on this budget.

Township of Franklin County of Warren

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Township of Franklin, County of Warren for the Fiscal Year 2018

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2018;

Be It Further Resolved, that said Budget be published in the "Star-Gazette"

in the issue of March 22, 2018

The Governing Body of the Township of Franklin does hereby approve the following as the Budget for the year 2018:

RECORDED VOTE (Insert last name)	{ Butler		Abstained { None
	{ Toretta	{	{
	Ayes { Ferri	Nays { None	
	{ DeAngelis	{	
	{ Guth		{ Absent { None {

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Committee of the Township of Franklin County of Warren on March 5, 2018

A Hearing on the Budget and Tax Resolution Will be held at the Municipal Building on April 2, 2018 at

7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2018 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2017 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget		Water Utility		Utility		Utility	
Budget Appropriations - Adopted Budget	2,133,800	00						
Budget Appropriations Added by N.J.S. 40A:4-87		00						
Emergency Appropriations		00						
Total Appropriations	2,133,800	00						
Expenditures:								
Paid or Charged (Including Reserve for Uncollected Taxes)	2,018,393	00						
Reserved	114,164	00						
Unexpended Balances Canceled	1,243	00						
Total Expenditures and Unexpended Balances Canceled	2,133,800	00						
Overexpenditures*	-							

*See Budget Appropriation Items so marked to the right of column "Expended 2017 - Reserved."

Explanations of Appropriations for
"Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

	EXPLANATORY STATEMENT - (Continued)	
	BUDGET MESSAGE	
<p><u>I. GENERAL</u></p> <p>This budget, as presented, with the use of surplus, coupled with fiscal prudence, enabled this Committee to set the example and demonstrate the leadership for governing bodies. We are spending the citizens' monies wisely and within the framework of what we can afford.</p> <p>The tax rate for the 2018 local municipal budget is 26.31 cents per hundred dollars of valuation. This represents a 1.9 cent increase from the 2017 municipal budget, due to necessary appropriations for roads, capital expenditures, and debt service. This rate represents a \$806.73 annual municipal tax for the average township taxpayer with an assessed valuation of \$306,607, which is an annual tax increase of \$58 over the prior year.</p> <p style="text-align: right;">Franklin Township Committee</p>		

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE:

1. HOW THE APPROPRIATIONS AND TAX LEVY "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
 (e.g. if Police S&W appears in the regular section and also under "Public & Private Programs Offset by Revenues", combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

II. APPROPRIATIONS "CAPS"

The Municipal Budget for the year 2018 has been prepared within the constraints imposed by Chapter 74, Public Laws of 2004, commonly referred to as the "CAPS" law. This imposes a limit on municipal expenditures, which for the Township of Franklin is calculated as follows:

CAP CALCULATION

Total General Appropriations for 2017		\$ 2,133,800.00
Cap Base Adjustment		
<u>Modifications</u>		
<u>Less:</u>		
Reserve for Uncollected Taxes	\$ 640,939.00	
Interlocal Service Agreements	8,000.00	
Public and Private Programs	16,186.00	
Total Other Operations	-	
Capital Improvements	30,000.00	
Municipal Debt Service	243,100.00	
Deferred Charges to Future Taxation	-	938,225.00
Amount on Which CAP is Applied		1,195,575.00
2.5% CAP *		29,889.38
Allowable Appropriations Before Exceptions		1,225,464.38
<u>Additional Modifications</u>		
New Construction	\$ 2,041.08	
2017 CAP Banking	61,468.14	
2016 CAP Banking	42,125.16	
Increase to 3.5%*	11,955.75	117,590.13
Total Allowable Appropriations with 3.5% "CAP"		1,343,054.51
Total Appropriations within CAPS		1,198,956.00
DIFFERENCE - Banked to Future Budgets		<u>\$ 144,098.51</u>

Sheet 3b

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE:

1. HOW THE APPROPRIATIONS AND TAX LEVY "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S&W appears in the regular section and also under "Public & Private Programs Offset by Revenues", combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

*Under provisions of N.J.S.40A:4-45.2(as amended), the annual CAP rate is set at 2.5% or the index rate, whichever is lesser. For 2018, the index rate is established at 2.5% and the CAP is at this per cent unless the municipality elected to increase to 3.5% by adoption of municipal index ordinance.

IMPLEMENTATION OF THE FLEXIBLE CHART OF ACCOUNTS

The implementation of a flexible chart of accounts program began in earnest several years ago for Municipal and County entities to provide a "common language" common to all municipal and county budgets. The common coding will ultimately lead to electronic filing of budgets rather than the historical, but now outdated, paper intensive system in place today. It's other benefits are a higher degree of comparability between government units, and it assists the Division in preparing it's Annual Report.

Any questions regarding the new budget breakdowns and crosswalks should be directed to the office of the Chief Financial Officer.

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE:

- 1. HOW THE APPROPRIATIONS AND TAX LEVY "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**
(e.g. if Police S&W appears in the regular section and also under "Public & Private Programs Offset by Revenues", combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

III. TAX LEVY CAP

The Municipal Budget for the year 2018 has been prepared within the constraints imposed by Chapter 62, Public Laws of 2007, as amended, commonly referred to as the "TAX LEVY CAPS" law. This imposes a 2% increase limit on the municipal tax levy, subject to exclusions and additions.

IV. HEALTH CARE COSTS

Total Health Care Costs for 2018	\$	66,259
Employee Share of Health Care Costs	\$	7,099
Total Employer Share of Health Care Costs/Appri	\$	59,160

TAX LEVY CAP CALCULATION

Prior Year Amount to be Raised for Taxation for Municipal Purposes \$ 1,010,759.00

Modifications

Less:

Prior Year Modifications Required	-
Amount on Which CAP is Applied	1,010,759.00
2% CAP Increase	20,215.18
Adjusted Tax Levy Prior to Exclusions	1,030,974.18

Exclusions:

Increase in Debt Service	57,476.00
Offsets to state formula aid loss	
Allowable Pension Increases	2,080.00
Allowable increase in health care costs	
Capital Improvement Fund & Down Pay.	-
Less: Cancelled or Unexpended Exclusions	1,243.00
Adjusted Tax Levy	1,089,287.18

Additions:

New Ratables	836,300.00
Prior Year Municipal Purpose Tax Rate	0.244
New Ratable Adjustment to Levy	2,041.41
CY2015 Cap Bank Utilized in CY 2018	-

Maximum Allowable Amount to be Raised by Taxation 1,091,328.59
Amount to be Raised by Taxation included in this Budget 1,089,762.00

Sheet 3b

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE:

1. HOW THE APPROPRIATION AND TAX LEVY "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
 (e.g. if Police S&W appears in the regular section and also under "Public & Private Programs Offset by Revenues", combine the figures for purposes of citizen understanding.)

Explanatory Statement - (continued)

Budget Message

Analysis of Compensated Absence Liability

**Legal basis for benefit
(check applicable items)**

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
None	None	None			
Totals	0.0 days	\$ -			
Total Funds Reserved as of end of 2017:					-0-
Total Funds Appropriated in 2018:					-0-

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated				Realized in	
		2018		2017		Cash in 2017	
1. Surplus Anticipated	08-101	591,650	00	591,650	00	591,650	00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102						
Total Surplus Anticipated	08-100	591,650	00	591,650	00	591,650	00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxx	xxxxxxxx	xx	xxxxxxxx	xx	xxxxxxxx	xx
Licenses:	xxxxxx	xxxxxxxx	xx	xxxxxxxx	xx	xxxxxxxx	xx
Alcoholic Beverages	08-103	2,500	00	2,500	00	3,681	00
Other	08-104						
Fees and Permits	08-105	3,615	00	3,615	00	3,952	00
Fines and Costs:	xxxxxx	xxxxxxxx	xx	xxxxxxxx	xx	xxxxxxxx	xx
Municipal Court	08-110						
Other	08-109						
Interest and Costs on Taxes	08-112	67,000	00	67,000	00	79,022	00
Interest and Costs on Assessments	08-115						
Parking Meters	08-111						
Interest on Investments and Deposits	08-113	1,200	00	1,400	00	1,216	00
Anticipated Utility Operating Surplus	08-114						

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated				Realized in	
		2018		2017		Cash in 2017	
3. Miscellaneous Revenues - Section A: Local Revenues (continued):							
Total Section A: Local Revenues	08-001	74,315	00	74,515	00	87,871	00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated				Realized in	
		2018		2017		Cash in 2017	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
Uniform Construction Code Fees	08-160						
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C.5:23-4.17)	xxxxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
Uniform Construction Code Fees	08-160						
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	0	00	0	00	0	00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated				Realized in	
		2018		2017		Cash in 2017	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with With Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset With Appropriations (N.J.S. 40A:4-45.3h):	xxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
Total Section E: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Additional Revenues	xxxxx 08-003	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated				Realized in	
		2018		2017		Cash in 2017	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset With Appropriations:	xxxxx	xxxxxxxx	xx	xxxxxxxx	xx	xxxxxxxx	xx
N.J. Transportation Trust Fund Authority Act-Asbury Broadway	10-865-1						
N.J. Transportation Trust Fund Authority Act-Maple Ave.	10-865-2	26,835	00				
N.J. Transportation Trust Fund Authority Act-Good Springs Road	10-865-3						
Recycling Tonnage Grant - PY Unappropriated	10-701	8,570	00	1,379	00	1,379	00
Drunk Driving Enforcement Fund	10-745						
Alcohol Education and Rehabilitation Fund	10-702						
Municipal Alliance on Alcoholism and Drug Abuse	10-703						
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704						
Neighborhood Preservation - Balanced Housing	10-705						
Handicapped Recreation Opportunities Grant	10-706						
COAH Plan Conformance Grant	10-707						
Clean Communities Program	10-770			14,807	00	14,807	00
NJDEP Wastewater Management Grant	10-771						
Clean Communities Program-PY Unappropriated	10-770	12,579	00				
Volunteer Fire Grant	10-708						
ANJEC Open Space Grant-CY2008	10-708						

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated				Realized in	
		2018		2017		Cash in 2017	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset With Appropriations (continued):	XXXXX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
Total Section F: Special Items of General Revenue Anticipated With Prior Written	XXXXX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	47,984	00	16,186	00	16,186	00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated				Realized in	
		2018		2017		Cash in 2017	
Summary of Revenues	xxxxxx	xxxxxxx		xxxxxxx	xx	xxxxxxx	xx
1. Surplus Anticipated (Sheet 4, #1)	08-101	591,650	00	591,650	00	591,650	00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102						
3. Miscellaneous Revenues	xxxxxx	xxxxxxx		xxxxxxx	xx	xxxxxxx	xx
Total Section A: Local Revenues	08-001	74,315	00	74,515	00	87,871	00
Total Section B: State Aid Without Offsetting Appropriations	09-001	260,690	00	260,690	00	260,690	00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	0	00	0	00	0	00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni.Service Agreements	11-001						
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003						
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	47,984	00	16,186	00	16,186	00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	0	00	0	00	0	00
Total Miscellaneous Revenues	13-099	382,989	00	351,391	00	364,747	00
4. Receipts from Delinquent Taxes	15-499	180,000	00	180,000	00	276,761	00
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	1,154,639	00	1,123,041	00	1,233,158	00
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxx						
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	1,089,762	00	1,010,759	00	xxxxxxx	xx
b) Addition to Local District School Tax	07-191					xxxxxxx	xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	1,089,762	00	1,010,759	00	1,342,229	00
7. Total General Revenues	13-299	2,244,401	00	2,133,800	00	2,575,387	00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS"	FCOA	Appropriated				Expended 2017						
		for 2018		for 2017		for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged		Reserved		
GENERAL GOVERNMENT FUNCTIONS:												
General Administration:												
Salaries and Wages	20-100-1	16,154	00	11,154	00		11,154	00	10,860	00	294	00
Other Expenses:	20-100-2											
Codification and Revision of Ordinances	20-100-2	5,000	00	5,000	00		5,000	00	5,000	00		
Miscellaneous Other Expenses	20-100-2	20,000	00	20,000	00		20,000	00	15,723	00	4,277	00
Human Resources (Personnel):	20-105											
Educational Counseling Program	20-105-2	1,500	00	1,500	00		1,500	00	1,344	00	156	00
Mayor and Council:	20-110											
Salaries and Wages	20-110-1	16,871	00	16,871	00		16,871	00	16,538	00	333	00
Municipal Clerk (Assessment Search Officer):	20-120											
Salaries and Wages	20-120-1	57,987	00	57,987	00		57,987	00	57,137	00	850	00
Financial Administration (Treasury):	20-130											
Salaries and Wages	20-130-1	31,222	00	31,222	00		31,222	00	31,222	00	0	00
Other Expenses	20-130-2	3,500	00	3,500	00		3,500	00	3,391	00	109	00
Audit Services:	20-135											
Other Expenses	20-135-2	26,475	00	26,475	00		26,475	00	26,175	00	300	00
Revenue Administration (Tax Collection):	20-145											
Salaries and Wages	20-145-1	27,978	00	27,978	00		27,978	00	27,976	00	2	00
Other Expenses	20-145-2	2,100	00	2,100	00		2,100	00	2,100	00	0	00
Tax Assessment Administration:	20-150											
Salaries and Wages	20-150-1	32,589	00	32,589	00		32,589	00	32,589	00		
Other Expenses:	20-150-2											
Miscellaneous Other Expenses	20-150-2	6,000	00	6,000	00		6,300	00	6,269	00	31	00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (Continued)	FCOA	Appropriated					Expended 2017					
		for 2018		for 2017		for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers		Paid or Charged		Reserved	
GENERAL GOVERNMENT FUNCTIONS (Continued):												
Legal Services (Legal Dept.):	20-155											
Other Expenses	20-155-2	28,000	00	28,000	00		31,100	00	28,735	00	2,365	00
Engineering Services:	20-165											
Other Expenses	20-165-2	20,000	00	35,000	00		35,000	00	10,117	00	24,883	00
Historical Sites Office:	20-175											
Other Expenses	20-175-1	2,500	00	2,500	00		2,500	00	0	00	2,500	00
LAND USE ADMINISTRATION:												
Planning Board:	21-180											
Salaries and Wages	21-180-1	20,463	00	20,463	00		20,463	00	20,463	00	0	00
Other Expenses:	21-180-2											
Other Professional, Consultant & Specialized Serv.	21-180-2											
Miscellaneous Other Expenses	21-180-2	8,000	00	11,000	00		11,000	00	5,583	00	5,417	00
Zoning Board of Adjustment:	21-185											
Salaries and Wages	21-185-1	23,984	00	23,984	00		23,984	00	23,984	00		
Other Expenses	21-185-2	900	00	900	00		900	00	554	00	346	00
CODE ENFORCEMENT AND ADMINISTRATION:												
Uniform Construction Code Enforcement Functions:	22-195											
Construction Official:	22-195											
Salaries and Wages	22-195-1										0	00
Other Expenses	22-195-2										0	00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (Continued)	FCOA	Appropriated				Expended 2017				
		for 2018		for 2017		for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged		Reserved
INSURANCE:										
Liability Insurance	23-210-2	94,500	00	93,840	00		95,220 00	95,220	00	0 00
Workers Compensation insurance	23-215-2	3,060	00	3,060	00		3,060 00	3,060	00	0 00
Employee Insurance	23-220-2	59,160	00	59,160	00		59,160 00	45,964	00	13,196 00
Unemployment Insurance	23-225-2	3,264	00	3,264	00		3,264 00	2,600	00	664 00
PUBLIC SAFETY FUNCTIONS:										
Police:	25-240									
Salaries and Wages	25-240-1									
Other Expenses	25-240-2									
Office of Emergency Management:	25-252									
Salaries and Wages	25-252-1	14,688	00	14,688	00		14,688 00	14,688	00	0 00
Other Expenses	25-252-2	700	00	2,200	00		2,200 00	1,301	00	899 00
Aid to Volunteer Fire Companies	25-255-2	55,000	00	55,000	00		55,000 00	53,750	00	1,250 00
First Aid Organizations-Aid	25-260-2	20,000	00	7,500	00		7,500 00	7,215	00	285 00
Fire Department:	25-265									
Other Expenses:	23-265-2									
Fire Hydrant Service	23-265-2	15,000	00	15,000	00		15,000 00	14,813	00	187 00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (Continued)	FCOA	Appropriated						Expended 2017				
		for 2018		for 2017		for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged		Reserved		
PUBLIC WORKS FUNCTIONS:												
Streets and Road Maintenance:	26-290											
Salaries and Wages	26-290-1	190,880	00	187,380	00		182,600	00	168,212	00	14,388	00
Other Expenses	26-290-2	170,000	00	170,000	00		170,000	00	162,700	00	7,300	00
Solid Waste Collection (Recycling Program):	26-305											
Salaries and Wages	26-305-1	9,212	00	9,212	00		9,212	00	8,943	00	269	00
Other Expenses	26-305-2				00							
Buildings and Grounds:	26-310											
Other Expenses	26-310-2	51,000	00	51,000	00		51,000	00	42,550	00	8,450	00
HEALTH AND HUMAN SERVICES FUNCTIONS:												
Animal Control Services (Dog Regulation):	27-340											
Salaries and Wages	27-340-1	8,894	00	8,894	00		8,894	00	8,080	00	814	00
Other Expenses	27-340-2											
Welfare/Administration of Public Service:	27-345											
Salaries and Wages	27-345-1											
Other Expenses	27-345-2											
Contribution to Social Services Agencies:	27-360											
Contribution to Senior Citizens Center (NJSA 48:48-9.4)	27-360-1											
PARK AND RECREATION FUNCTIONS:												
Recreation Services and Programs:	28-370											
Salaries and Wages	28-370-1											
Other Expenses	28-370-2	10,000	00	8,000	00		8,000	00	8,000	00	0	00
Maintenance of Parks:	28-375											
Other Expenses	28-375-2											

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (Continued)	FCOA	Appropriated						Expended 2017				
		for 2018		for 2017		for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged		Reserved		
UTILITY EXPENSES AND BULK PURCHASES:	31-430											
Electricity	31-435	12,000	00	12,000	00		12,000	00	10,251	00	1,749	00
Street Lighting	31-435	14,000	00	15,000	00		15,000	00	13,251	00	1,749	00
Gasoline and Diesel Fuel	31-460	17,000	00	20,000	00		20,000	00	13,599	00	6,401	00
MUNICIPAL COURT:	43-490											
Salaries and Wages	43-490-1											
Other Expenses	43-490-2											

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated						Expended 2017					
		for 2018		for 2017		for 2017 By Emergency Appropriation		Total for 2017 As Modified By All Transfers		Paid or Charged		Reserved	
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXXXX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
(1) DEFERRED CHARGES:	XXXXXXXX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
Emergency Authorizations	46-870					XXXXXXXX	XX					XXXXXXXX	XX
Special Emergency Authorizations -5 Years (N.J.S. 40A:4-55)	46-870					XXXXXXXX	XX					XXXXXXXX	XX
						XXXXXXXX	XX					XXXXXXXX	XX
						XXXXXXXX	XX					XXXXXXXX	XX
						XXXXXXXX	XX					XXXXXXXX	XX
						XXXXXXXX	XX					XXXXXXXX	XX
						XXXXXXXX	XX					XXXXXXXX	XX
						XXXXXXXX	XX					XXXXXXXX	XX
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						XXXXXXXX	XX					XXXXXXXX	XX
						XXXXXXXX	XX					XXXXXXXX	XX
						XXXXXXXX	XX					XXXXXXXX	XX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated						Expended 2017					
		for 2018		for 2017		for 2017 By Emergency Appropriation		Total for 2017 As Modified By All Transfers		Paid or Charged		Reserved	
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" (continued)	xxxxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
(1) DEFERRED CHARGES:	46-880												
Overexpenditure of Appropriations	46-880-2												
(2) STATUTORY EXPENDITURES:													
Contribution to: Public Employees Retirement System	36-471												
Social Security System (O.A.S.I.)	36-472	39,100	00	39,100	00			39,100	00	32,400	00	6,700	00
Police & Firemen's Retirement System of N.J.	36-475												
PERS	36-476	60,275	00	57,054	00			57,054	00	57,054	00	0	00
Total Deferred Charges and Statutory Expenditures - Municipal	34-209	99,375	00	96,154	00			96,154	00	89,454	00	6,700	00
(G) Cash Deficit of Preceding Year	46-885												
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	1,198,956	00	1,195,575	00			1,195,575	00	1,089,411	00	106,164	00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated						Expended 2017					
		for 2018		for 2017		for 2017 By Emergency Appropriation		Total for 2017 As Modified By All Transfers		Paid or Charged		Reserved	
Insurance (N.J.S.A. 40A:4-45.3(00)):		xxxxxxxx	xx	xxxxxxxx	xx	xxxxxxxx	xx	xxxxxxxx	xx	xxxxxxxx	xx	xxxxxxxx	xx
General Liability	23-210-2												
Workers Compensation	23-215-2												
Employee Group Health	23-220-2												
Contribution to:													
PERS	36-471-2												

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated								Expended 2017			
		for 2018		for 2017		for 2017 By Emergency Appropriation		Total for 2017 As Modified By All Transfers		Paid or Charged		Reserved	
Interlocal Municipal Service Agreements:	xxxxxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
						xxxxxxx	xx						
Municipal Court (Knowlton Twp.):	201-42												
Other Expenses	201-42-2	8,000	00	8,000	00			8,000	00	0	00	8,000	00
Total Interlocal Municipal Service Agreements	42-999	8,000	00	8,000	00			8,000	00	0	00	8,000	00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated						Expended 2017					
		for 2018		for 2017		for 2017 By Emergency Appropriation		Total for 2017 As Modified By All Transfers		Paid or Charged		Reserved	
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	xxxxxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
Total Additional Appropriations Offset by Revenues(N..S.40A:4-45.3h)	34-303	0	00	0	00			0	00	0	00	0	00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated						Expended 2017					
		for 2018		for 2017		for 2017 By Emergency Appropriation		Total for 2017 As Modified By All Transfers		Paid or Charged		Reserved	
Public and Private Programs Offset by Revenues													
FEDERAL AND STATE GRANTS:													
Municipal Alliance on Alcoholism and Drug Abuse:	41-702												
Federal Share	41-702-2				00				00		00		
Local Share	41-702-2				00				00		00		
Clean Communities Program:	41-770												
Other Expenses	41-770-2	12,579	00	14,807	00			14,807	00	14,807	00		
Stormwater Management Program:	41-771												
Other Expenses	41-771-2												
Recycling Tonnage Grant:	41-701												
Other Expenses	41-701-2	8,570	00	1,379	00			1,379	00	1,379	00		
Wastewater Management Grant:	41-708												
Other Expenses	41-708-2												
Volunteer Fire Assistance Grant	41-709												
Other Expenses	41-709-2												
Highlands Grant - COAH Conformance:	41-710												
Other Expenses	41-710-2				00				00		00		

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated								Expended 2017			
		for 2018		for 2017		for 2017 By Emergency Appropriation		Total for 2017 As Modified By All Transfers		Paid or Charged		Reserved	
Public and Private Programs Offset by Revenues:	xxxxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
New Jersey Transportation Trust Fund Authority Act:	41-865												
Maple Avenue	41-865-1												
Good Springs Road Sec. 2	41-865	26,835	00										
Total Capital Improvements Excluded from "CAPS"	44-999	56,835	00	30,000	00			30,000	00	30,000	00	0	00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service-Excluded from "CAPS"	FCOA	Appropriated				Expended 2017							
		for 2018		for 2017		for 2017 By Emergency Appropriation		Total for 2017 As Modified By All Transfers		Paid or Charged		Reserved	
Payment of Bond Principal	45-920											XXXXXXXX	XX
Payment of Bond Anticipation and Capital Notes	45-925	275,333	00	226,600	00	XXXXXXXX	XX	226,600	00	226,600	00	XXXXXXXX	XX
Interest on Bonds	45-930											XXXXXXXX	XX
Interest on Notes	45-935	24,000	00	16,500	00			16,500	00	15,257	00	XXXXXXXX	XX
Green Trust Loan Program:	XXXXXXXX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
Loan Payments for Principal and Interest	45-940											XXXXXXXX	XX
												XXXXXXXX	XX
												XXXXXXXX	XX
												XXXXXXXX	XX
												XXXXXXXX	XX
												XXXXXXXX	XX
												XXXXXXXX	XX
												XXXXXXXX	XX
												XXXXXXXX	XX
Total Municipal Debt Service-Excluded from "CAPS"	45-999	299,333	00	243,100	00			243,100	00	241,857	00	XXXXXXXX	XX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal Excluded from "CAPS"	FCOA	Appropriated						Expended 2017					
		for 2018		for 2017		for 2017 By Emergency Appropriation		Total for 2017 As Modified By All Transfers		Paid or Charged		Reserved	
(1) DEFERRED CHARGES:	xxxxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
Emergency Authorizations	46-870					xxxxxxx	xx					xxxxxxx	xx
Special Emergency Authorizations - 5 Years (N.J.S. 40A:4-55)	46-875					xxxxxxx	xx					xxxxxxx	xx
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871					xxxxxxx	xx					xxxxxxx	xx
Deferred Charges	46-872					xxxxxxx	xx					xxxxxxx	xx
						xxxxxxx	xx					xxxxxxx	xx
						xxxxxxx	xx						
						xxxxxxx	xx					xxxxxxx	xx
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		0 00		0 00	xxxxxxx	xx		0 00		0 00		0 00
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480												
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405					xxxxxxx	xx					xxxxxxx	xx
						xxxxxxx	xx					xxxxxxx	xx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885					xxxxxxx	xx					xxxxxxx	xx
						xxxxxxx	xx					xxxxxxx	xx
(H-2) Total General Appropriations forMunicipal Purposes Excluded from "CAPS"	34-309		385,317 00		297,286 00				297,286 00		288,043 00		8,000 00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated						Expended 2017					
		for 2018		for 2017		for 2017 By Emergency Appropriation		Total for 2017 As Modified By All Transfers		Paid or Charged		Reserved	
For Local District School Purposes - Excluded from "CAPS"	xxxxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
(I) Type 1 District School Debt Service:	xxxxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
Payment of Bond Principal	48-920											xxxxxxx	xx
Payment of Bond Anticipation Notes	48-925											xxxxxxx	xx
Interest on Bonds	48-930											xxxxxxx	xx
Interest on Notes	48-935											xxxxxxx	xx
												xxxxxxx	xx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999											xxxxxxx	xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
Emergency Authorizations - Schools	29-406					xxxxxxx	xx					xxxxxxx	xx
Capital Project for Land, Building or Equipment N.J.S.A.18A:22-20	29-407											xxxxxxx	xx
Expend- itures-Local School-Excluded from "CAPS"	29-409											xxxxxxx	xx
(K) Total Municipal Appropriations for Local District School Purposes {Items (I) and (J)}-Excluded from "CAPS"	29-410												
(O) Total General Appropriations - Excluded from "CAPS"		385,317	00	297,286	00			297,286	00	288,043	00	8,000	00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	1,584,273	00	1,492,861	00			1,492,861	00	1,377,454	00	114,164	00
(M) Reserve for Uncollected Taxes	50-899	660,128	00	640,939	00	xxxxxxx	xx	640,939	64	640,939	00	xxxxxxx	xx
9. Total General Appropriations	34-499	2,244,401	00	2,133,800	00			2,133,800	00	2,018,393	00	114,164	00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated						Expended 2017					
		for 2018		for 2017		for 2017 By Emergency Appropriation		Total for 2017 As Modified By All Transfers		Paid or Charged		Reserved	
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	1,198,956	00	1,195,575	00			1,195,575	00	1,089,411	00	106,164	00
	XXXXXXXX												
(A) Operations - Excluded from "CAPS"	XXXXXXXX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
Other Operations	34-300	0	00	0	00			0	00	0	00	0	00
Uniform Construction Code	22-999												
Interlocal Municipal Service Agreements	42-999	8,000	00	8,000	00			8,000	00	0	00	8,000	00
Additional Appropriations Offset by Revs.	34-303												
Public and Private Programs Off-Set by Revs.	40-999	21,149	00	16,186	00			16,186	00	16,186	00	0	00
Total Operations - Excluded from "CAPS"	34-305	29,149	00	24,186	00			24,186	00	16,186	00	8,000	00
(C) Capital Improvements	44-999	56,835	00	30,000	00			30,000	00	30,000	00	0	00
(D) Municipal Debt Service	45-999	299,333	00	243,100	00			243,100	00	241,857	00	XXXXXXXX	XX
(E) Deferred Charges - Excluded from "CAPS"	46-999	0	00	0	00	XXXXXXXX	XX	0	00	0	00	XXXXXXXX	XX
(F) Judgments	37-480												
(G) Cash Deficit - With Prior Consent of LFB	46-885					XXXXXXXX	XX					XXXXXXXX	XX
(K) Local District School Purposes	29-410											XXXXXXXX	XX
(N) Transferred to Board of Education	29-405					XXXXXXXX	XX					XXXXXXXX	XX
(M) Reserve for Uncollected Taxes	50-899	660,128	00	640,939	00	XXXXXXXX	XX	640,939	00	640,939	00	XXXXXXXX	XX
Total General Appropriations	34-499	2,244,401	00	2,133,800	00			2,133,800	00	2,018,393	00	114,164	00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2018 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse-Program Income; Developers' Escrow Review Deposits; Affordable Housing; Open Space Trust Fund Deposits; Open Space Levy Increase; Snow Removal Trust; Recreation Trust Fund; Mounta
View Road Paving Donations.

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director.)

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2017

ASSETS			
Cash and Investments	1110100	2,333,825	00
Due from State of N.J.(c.20,P.L. 1961)	1111000		00
Federal and State Grants Receivable	1110200	142,890	00
Receivables with Offsetting Reserves:	xxxxxx	xxxxxx	xx
Taxes Receivable	1110300	291,202	00
Tax Title Liens Receivable	1110400	74,641	00
Property Acquired by Tax Title Lien Liquidation	1110500	454,100	00
Other Receivables	1110600		
Deferred Charges Required to be in 2018 Budget	1110700		
Deferred Charges Required to be in Budgets Subsequent to 2018	1110800		
Total Assets	1110900	3,296,658	00

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	1,713,481	00
Reserves for Receivables	2110200	819,943	00
Surplus	2110300	763,234	00
Total Liabilities, Reserves and Surplus		3,296,658	00

School Tax Levy Unpaid	2220180	1,677,013	00
Less: School Tax Deferred	2220200	1,658,374	00
"Cash Liabilities"	2220300	18,639	00

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2017		YEAR 2016	
Surplus Balance, January 1st	2310100	763,138	00	870,026	00
CURRENT REVENUE ON A CASH BASIS:					
Current Taxes					
*(Percentage collected: 2017 97 %, 2016 97%)	2310200	12,191,684	00	11,717,218	00
Delinquent Taxes	2310300	276,761	00	305,295	00
Other Revenues and Additions to Income	2310400	513,663	00	555,721	00
Total Funds	2310500	13,745,246	00	13,448,260	00
EXPENDITURES AND TAX REQUIREMENTS:					
Municipal Appropriations	2310600	1,491,618	00	1,747,634	00
School Taxes (Including Local and Regional)	2310700	8,233,812	00	7,848,425	00
County Taxes (Including Added Tax Amounts)	2310800	3,132,156	00	2,939,980	00
Special District Taxes	2310900	124,426	00	124,601	00
Other Expenditures and Deductions from Income	2311000	0	00	24,482	00
Total Expenditures and Tax Requirements	2311100	12,982,012	00	12,685,122	00
Less: Expenditures to be Raised by Future Taxes	2311200				
Total Adjusted Expenditures and Tax Requirements	2311300	12,982,012	00	12,685,122	00
Surplus Balance - December 31st	2311400	763,234	00	763,138	00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2017 Budget

Surplus Balance December 31, 2017	2311500	763,234	00
Current Surplus Anticipated in 2017 Budget	2311600	591,650	00
Surplus Balance Remaining	2311700	171,584	00

(Important: This appendix must be included in advertisement of budget.)

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget Pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM - A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- _____ years. (Exceeding minimum time period)
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The governing body has given due consideration to capital planning by providing funds in the current year for various improvement projects.

**CAPITAL BUDGET (Current Year Action)
2018**

Local Unit- Franklin Township

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR-2018					6 TO BE FUNDED IN FUTURE YEARS
				5a 2018 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Improvements to Building	1	25,000.00		25,000.00					
Recreation Equipment	2	5,000.00		5,000.00					
TOTAL - ALL PROJECTS		30,000.00		30,000.00	0.00				

3 YEAR CAPITAL PROGRAM - 2018-2020
Anticipated Project Schedule and Funding Requirements

Local Unit- Franklin Township

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2018	5b 2019	5c 2020	5d 2021	5e 2022	5f 2023
Improvements to Building	1	25,000.00	2018	25,000.00					
Recreation Equipment	2	5,000.00	2018	5,000.00					
TOTAL - ALL PROJECTS		30,000.00		30,000.00					

**3 YEAR CAPITAL PROGRAM - 2018-2020
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit- Franklin Township

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2018	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Improvements to Building	25,000.00	25,000.00								
Recreation Equipment	5,000.00	5,000.00								
TOTAL - ALL PROJECTS	30,000.00	30,000.00								

SECTION 2 - UPON ADOPTION FOR YEAR 2018

(Only to be Included in the Budget as Finally Adopted)

RESOLUTION

Be it resolved by the _____ Township Committee _____ of the _____ Township
of _____ Franklin _____ County of _____ Warren _____ that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 1,089,762.00 (Item 2 below) for municipal purposes, and
- (b) \$ NONE (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ NONE (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ 41,418 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE

(Insert last name)

	{ Butler		
	{ Toretta		Abstained {
Ayes {	{ Ferri	Nays {	
	{ DeAngelis		Absent {
	{ Guth		

SUMMARY OF REVENUES

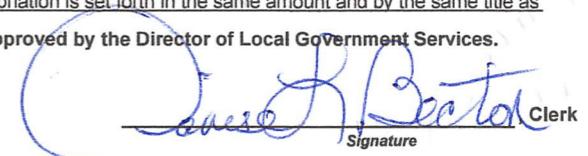
1. General Revenues			
Surplus Anticipated		08-100	\$ 591,650.00
Miscellaneous Revenues Anticipated		13-099	\$ 382,989.00
Receipts from Delinquent Taxes		15-499	\$ 180,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)		07-190	\$ 1,089,762.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			\$ -
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	\$ -
Total Revenues		13-299	\$ 2,244,401.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS	XXXXXXXX	XXXXXXXXXXXX
Within "CAPS"	XXXXXXXX	XXXXXXXXXXXX
(a&b) Operations Including Contingent	34-201	1,099,581.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	99,375.00
(g) Cash Deficit	46-885	-
Excluded from "CAPS"	XXXXXXXX	XXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	29,149.00
(c) Capital Improvements	44-999	56,835.00
(d) Municipal Debt Service	45-999	299,333.00
(e) Deferred Charges - Municipal	46-999	-
(f) Judgements	37-480	-
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	-
(g) Cash Deficit	46-885	-
(k) For Local District School Purposes	29-410	-
(m) Reserve for Uncollected Taxes	50-899	660,128.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	-
Total Appropriations	34-499	2,244,401.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 2nd day of April, 2018. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2018 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 2nd day of April, 2018



 Clerk

DEDICATED REVENUES	FCOA	Anticipated				Realized in		APPROPRIATIONS	FCOA	Appropriated				Expended 2017			
		2018		2017		Cash in 2017				for 2018		for 2017		Paid or Charged		Reserved	
FROM TRUST FUND																	
Amount To Be Raised by Taxation	54-190	41,418	00	124,243	00	124,426	00	Development of Lands for Recreation and Conservation:		xxxxxxx	xx	xxxxxx	xx	xxxxxx	xx	xxxxxx	xx
								Salaries & Wages	54-385-1								
Interest Income	54-113							Other Expenses	54-385-2								
Reserve Funds:								Maintenance of Lands for Recreation and Conservation:		xxxxxxx	xx	xxxxxx	xx	xxxxxx	xx	xxxxxx	xx
Reimbursements								Salaries & Wages	54-375-1	5,300	00	5,300	00	5,306	00		
								Other Expenses	54-375-2	36,000	00	70,000	00	25,404	00		
								Historic Preservation:		xxxxxxx	xx	xxxxxx	xx	xxxxxx	xx	xxxxxx	xx
								Salaries & Wages	54-176-1								
								Other Expenses	54-176-2								
								Acquisition of Lands for Recreation and Conservation	54-915-2								
Total Trust Fund Revenues:	54-299	41,418	00	124,243	00	124,426	00	Acquisition of Farmland	54-916-2								
Summary of Program																	
Year Referendum Passed/Implemented:		998/2000/2001/2012/2016/201						Down Payments on Improvements	54-902-2								
		<i>(Date)</i>						Debt Service:		xxxxxxx	xx	xxxxxx	xx	xxxxxx	xx	xxxxxx	xx
Rate Assessed:		\$.02/.04/.06/.04/.03/.01						Payment of Bond Principal	54-920-2							xxxxxx	xx
Total Tax Collected to date		\$ 3,252,356						Payment of Bond Anticipation Notes and Capital Notes	54-925-2							xxxxxx	xx
Total Expended to date:		\$ 2,803,934						Interest on Bonds	54-930-2							xxxxxx	xx
Total Acreage Preserved to date		<i>(Acres)</i>						Interest on Notes	54-935-2							xxxxxx	xx
Recreation land preserved in 2017:		-0-						Reserve for Future Use	54-950-2	118	00	48,943	00	93,716	00		
		<i>(Acres)</i>						Total Trust Fund Appropriations:	54-499	41,418	00	124,243	00	124,426	00		0 00
Farmland preserved in 2017:		-0-															
		<i>(Acres)</i>															

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: _____

Year Ending: December 31, 2017

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. Seq. Please identify each change order by name of the project.

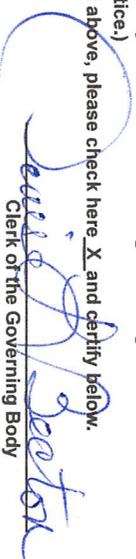
- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

March 5, 2018
Date

Sheet 44


Clerk of the Governing Body